

**NOTICE OF INTENTION TO ISSUE  
CERTIFICATES OF OBLIGATION  
OF THE CITY OF NEW DEAL, TEXAS**

NOTICE IS HEREBY GIVEN that the City Council of the City of New Deal, Texas, at its meeting to commence at 6:00 P.M. on March 30, 2022, at its regular meeting place at New Deal City Hall, 404 S. Monroe, New Deal, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$765,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) constructing, reconstructing and improving streets, roads, and sidewalks, including related drainage, utility relocation, signalization, landscaping, lighting and signage; (ii) acquiring, constructing, and equipping additions, improvements, extensions, and equipment for the City's water and sewer system (iii) legal, fiscal and engineering fees in connection with such projects. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a limited pledge of surplus revenues of the City's water and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's water and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended.

In accordance with the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended ("Chapter 271"), the following information has been provided by the City: (i) the principal amount of all outstanding debt obligations of the City is \$860,000; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$1,135,305; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$765,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$942,296; (v) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates of obligation to be authorized is March 1, 2037.

CITY OF NEW DEAL, TEXAS